

Proposed Budget 2025 - Notes

We are in very good financial shape at the moment. As the Balance Sheet shows, we have nearly \$8,000 more in our credit union account compared to the same time last year. For this budget, I wanted to incorporate the growth of our donor base while also acknowledging that some of those new donors may not continue to donate. I tried to balance optimism WITH conservative estimates. To make this budget balance, we needed to take \$19,108 from reserves. Our reserves are currently at \$45,681.

Income

- We greatly benefited from two donations this year that we do not expect to receive next year: \$8,500 from the Barrett Family Foundation (they practice a 2-yr on / 2-yr off cycle) and \$2,500 more from the WTR Penalty Fund than we normally receive from them in affiliate fees.
- There is a slight increase in budgeted raffle income to account for next year's plan to fill out tickets for donations of \$25 or more during the months of May and June.
- Paper subscriptions to the newsletter (\$25 / yr) have seen some growth. At the same point last year, newsletter subscription income was \$300 less.

Expenses

- The Cost of Living Adjustment increase for Social Security income for 2025 will be 2.5%. That will raise the hourly rate paid to our consultants to \$26.72.
- Virtual & Online Equipment was increased because we upgraded our Zoom plan to accommodate more than 100 attendees. (Virtual and Online Meeting Equipment)
- This budget anticipates that one of our meetings in 2025 will be in person.

A key for reading different donations:

Pledge Donations = any size donation that is made monthly or quarterly to NWTRCC.

General Donation = a donation of less than \$100 that is not a pledge donation.

Large Donations = a donation of \$100 or more that is not a pledge donation.